

SUMMARY OF PROCEEDINGS OF THE 7TH ANNUAL GENERAL MEETING OF ZUARI FINSERV LIMITED HELD ON TUESDAY, SEPTEMBER 21, 2021 THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM)

The 7th Annual General Meeting (AGM) of the Members of Zuari Finserv Limited (“the Company”) was held on Tuesday, September 21, 2021 at 11:00 A.M. (IST) through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 and clarification circular No. 02/2021 issued by the Ministry of Corporate Affairs (“MCA”) read with other applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors and KMP in Attendance

Mr. R.S. Raghavan	:	Director and Member of the Audit Committee (through VC from Gurugram, Haryana)
Mr. Alok Banerjee	:	Director and Member of Nomination & Remuneration Committee (through VC from Bangalore, Karnataka)
Mr. L. M. Chandrasekaran	:	Independent Director, Chairman of Audit Committee and member of Nomination & Remuneration Committee (through VC from Coimbatore, Tamil Nadu)
Mr. Bhaskar Chatterjee	:	Independent Director and Member of Audit Committee and Nomination & Remuneration Committee (through VC from Gurugram, Haryana)
Mr. Ranjan Kumar	:	Manager of the Company (through VC from New Delhi)
Mr. Alok Kumar Srivastav	:	CFO of the Company (through VC from New Delhi)
Mr. Nishant Dalal	:	CFO of Zuari Global Limited (Holding Company)
Mr. Rajkumar Tanwar	:	Company Secretary (through VC from New Delhi)

Other Representatives

Mr. Karthik Srinivasan, Representatives on behalf of the Statutory Auditors, M/s V. Sankar Aiyar & Co., Chartered Accountants attended the Meeting through VC from New Delhi.

Members Present

Mr. Laxman Aggarwal	:	Representative of Zuari Global Limited (Holding Company) (through VC from Gurugram)
Mr. Anand Rajadhyaksha	:	Member (through VC from Goa)
Mr. Nilesh G. Dessai	:	Member (through VC from Goa)
Mr. Jayant V. Panvelkar	:	Member (through VC from Goa)
Mr. Suryakanta Khuntia	:	Member (through VC from Goa)
Mr. Vinay Venkappayya	:	Member (through VC from Goa)
Mr. Sriramulu Ramkrishna	:	Member (through VC from Goa)

Mr. Alok Banerjee, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

The meeting commenced at 11:00 A.M. (IST) and concluded at 11.15 A.M. (IST).

The Chairman welcomed the Members and other attendees to the 7th Annual General Meeting of the Company. He briefed the Members regarding the arrangements made for the meeting. Company Secretary informed that the Company had enabled the Members to participate in the AGM through the VC facility provided by ZOOM application. It was further informed that the Members were provided with the facility to exercise their right to vote by show of hands to be

exercised by the Members at the end of each item unless the Poll is demanded by any Member as per the provisions of Companies Act, 2013.

Thereafter, the Chairman mentioned that the Notice of the 7th AGM along with the Annual Report for Financial Year ended 2021 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. August 03, 2021 and whose e-mail IDs were registered with the Company. The Chairman informed that since there are no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Auditors were taken as read. It was also informed that the statutory documents including the Register of Directors, Register of Members & their shareholding and Memorandum & Articles of Association of the Company were available for inspection electronically by the Members.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during Financial Year ended 2021.

Mr Alok Banerjee concluded his speech by placing on record his appreciation and gratitude for all the COVID warriors who are selflessly fighting such a formidable battle and saving lives throughout the Country.

The following items of business as set out in the Notice of the 7th AGM were transacted:

S. No.	Resolutions	Type of Resolution
Ordinary Business		
1	To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2021, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on March 31, 2021 together with the Report of the Board of Directors and Auditors' thereon.	Ordinary
2	To appoint a Director in place of Mr. Alok Banerjee (DIN: 01371033), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
3	To Declare dividend of Rs. 1/- per equity share of Rs.10/- each,	Ordinary

After all the Resolutions were duly discussed, Mr. Alok Banerjee invited queries and views of members with regard to the financial statements or any other matter placed at the AGM.

Thereafter, the Company Secretary thanked the Chairman, Members and other attendees/representative for their presence and Meeting was concluded.